

IP BOX RELIEF

for innovative projects
5% PIT or CIT

What is IP BOX RELIEF?

IP BOX relief is a 5% tax rate for companies running an innovative business and meeting specific conditions: earning income from commercialisation of qualifying IP (e.g. patents, computer software) created or developed by them.

What are the benefits for your business?

Companies eligible for relief are entitled to a preferential 5% income tax rate.

This rate may be applied by companies selling or licensing software they have developed.

To benefit from the 5% tax rate you need to:

- Earn income from qualifying IP,
- Determine the amounts of qualifying income from qualifying IP,
- Separate each qualifying IP and keep special records to identify revenue, costs and income (loss) for each qualifying IP.

If you have incurred no costs related to qualifying IP in 2019, you may take into account costs incurred as far back as **31 December 2012!**

What can we do for your company?

- Audit your contracts and solutions and recommend an IP management strategy,
- Separate costs and revenues in accordance with the new law, and create algorithms for correct calculation of the tax base and tax amount.

To learn if you can **benefit from the relief**, contact:

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